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News Release

Attention Business Editor

For Immediate Release

New CEO at SaskCentral

REGINA, January 10, 2008 – A new Chief Executive Officer has been announced for the trade association and umbrella organization for Saskatchewan’s 75 credit unions.

The Board of Directors of SaskCentral is pleased to announce the selection of Ken Anderson as the new CEO of SaskCentral.

Mr. Anderson had been Chief Financial Officer and Vice-President Finance/Strategic Investment Management for SaskCentral since January 2005. He held a variety of positions since he joined SaskCentral in 1998. Mr. Anderson holds degrees in Mathematics and Law from the University of Saskatchewan. He has a unique blend of education, business and practical competencies gained through a diverse combination of work, training and volunteer experience.

President of the Board Gordon Lightfoot said, “The board conducted a comprehensive search process, and we are pleased with our decision regarding Ken Anderson. We look forward to his leadership for the Saskatchewan credit union system.”

Mr. Anderson replaces Sid Bildfell, who announced last year he would be retiring effective January 5, 2008.

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Attachment: Biography of Ken Anderson



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BIOGRAPHY

KEN ANDERSON

Ken Anderson has degrees in Mathematics and Law from the University of Saskatchewan. As well, he holds a Project Management designation from the Project Management Institute. His involvement in the credit union system goes back to the 1980s. He has served as a delegate to Credit Union Central of Saskatchewan and has acted as legal counsel on behalf of several credit unions.

Since joining SaskCentral in 1998, Ken has managed a number of special projects that had the aim of effecting significant changes within the credit union system. In January 2005 he was named Chief Financial Officer and Vice President Finance/Strategic Investment Management for SaskCentral. In January 2008 he became CEO of SaskCentral.

Ken is currently a board member of CUPS (Credit Union Payment Services) as well as Celero Solutions (a system-owned technology company), and is a board member of the Saskatchewan Entrepreneurial Fund.