

Corporate Profile

SaskCentral develops a wide range of business and financial solutions and undertakes numerous activities for and on behalf of Saskatchewan credit unions. Its core services constitute its mandatory business functions, while its ancillary services may be selected at the discretion of credit unions.



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Core Services

Liquidity Management

SaskCentral is the system statutory liquidity manager. Through aggregating statutory liquidity deposits, SaskCentral facilitates clearing and settlement, supports daily cash flow management and coordinates emergency liquidity support.

Trade Association

The primary role of SaskCentral's trade association function is to recognize where there is strength in collaboration and to facilitate collective system action in response to these opportunities. Overall objectives are to provide leadership in joint initiatives and through strategic policy direction, undertake credit union advocacy, represent Saskatchewan credit unions with provincial and federal governments and lead system-wide initiatives in response to emerging trends and regulatory compliance requirements.

Trade association areas of focus include:

System Engagement

This encompasses SaskCentral's role in gathering credit union input on corporate and system initiatives. This is accomplished through activities such as credit union spring and fall combined CEO/delegate meetings.

System Governance

This includes activities to support the effective, transparent and democratic governance of credit unions, such as coordination of spring and fall meetings and support for credit union governance.

Government Relations

This area comprises the building of effective relationships with provincial and federal government regulators and relevant government departments. The objective of this role is to positively influence legislation and regulation by ensuring member credit unions' interests are known and clearly understood.

Compliance Support

Recognizing the cost and regulatory burden credit unions face in managing increasing compliance requirements, this function develops collective solutions in areas such as anti-money laundering, anti-terrorist financing, Foreign Account Tax Compliance Act (FATCA), anti-spam legislation and privacy.

Online Communications and System Public Relations

Examples of activities in these areas include development and management of a public system website and system media relations.

Research

This function provides analysis of economic, market and social trends to assist credit unions with strategic planning.

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Ancillary Services

Non-Financial Products and Services

SaskCentral forecasts and fulfills the business advisory service needs of Saskatchewan credit unions and other co-operatives. In doing so, it provides access to a team of highly specialized consultants who support the ability of Saskatchewan credit unions to succeed in their markets.

Core non-financial products and services include:

Member Relations

Member Relations acts as the primary point of contact through which credit unions can address strategic and operational topics related to SaskCentral and its investee organizations. Through this contact, the team gathers information on the ongoing needs, interests, challenges and future strategies of credit unions, and then ensures the information is channeled directly to SaskCentral management, executive and board, as well as to SaskCentral's partner companies.

Strategic Solutions

Strategic Solutions covers a wide range of consulting options to assist credit unions in areas such as enterprise risk management, governance and strategic planning.

Operational Solutions

Operational Solutions gives credit unions the means to improve the effectiveness and efficiency of their business procedures. Examples include fraud management, management support services, lending and deposit support, anti-money laundering compliance officer support, credit union training and sales and service.

Assurance Services

These services support credit unions in aligning their business operations with legislated requirements and guidelines. Example services in this category are internal audit and regulatory compliance support.

Corporate Profile

Executive Team



Keith Nixon, CEO

- Joined SaskCentral: 1987
- Time in the credit union system: 36 years
- Fellow designation for the Credit Union Institute of Canada
- Certificate in Administration, University of Regina
- Board member: Canadian Credit Union Association; Sherwood Co-operative Association Limited



Debbie Lane, EVP and Chief People Officer

- Joined SaskCentral: 1992
- Chartered Professional in Human Resources (CPHR) designation
- Member: Saskatchewan Association of Human Resource Professionals (SAHRP)
- Member: Northwest & Ethical Investments LP (NEI) board; National Benefits Plan board (chair); Children's Wish Foundation of Saskatchewan (chair)



Sheri Lucas, EVP Finance, CFO, CRO

- Joined SaskCentral: 2007
- CPA, CA: Office of the Provincial Auditor, Saskatchewan
- Award: 100 Most Powerful Women in Canada for 2012
- Board member: Canadian Cancer Society, Saskatchewan Division