

Strategic Partners

SaskCentral maintains business arrangements with, and investment in, a number of co-operative financial service organizations. These relationships provide Saskatchewan credit unions with required services and also enable SaskCentral to achieve efficiencies by dealing with key service suppliers on behalf of the entire Saskatchewan credit union system.



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Concentra Financial

Share ownership by SaskCentral: 84.0%

Concentra Financial is a financial retail association providing financial solutions to over 300 Canadian credit unions. On January 1, 2017, Concentra Financial ceased operations as an association governed by the *Cooperative Credit Associations Act (Canada)* and continued as a Schedule 1 chartered bank governed by the *Bank Act (Canada)*. On this date, Concentra Financial's legal name changed to Concentra Bank.

As a strategic partner for credit unions, Concentra enables greater competition with the big banks by providing lending and investment solutions in addition to estate and trust services to ensure over five million credit union members across Canada can choose competitive financial services from their local credit union. Concentra is owned exclusively by its credit union partners.

Credit Union Payment Services (CUPS)

Joint venture participation by SaskCentral: 50.0%

CUPS is a joint venture of SaskCentral and Alberta Central. It provides payment services and related products to credit unions, corporate clients and others in the financial services industry.

Celero Solutions

Share ownership by SaskCentral: 33.3%

Celero Solutions is a joint venture between three Canadian provincial credit union centrals: Alberta

Central, Credit Union Central of Manitoba and SaskCentral. Celero delivers reliable, innovative and cost-effective information technology solutions to the joint venture partners, credit unions and other organizations in the areas of switching, telecommunications and banking.

Group Clearing Joint Venture

Joint venture participation by SaskCentral: 16.7%

Group Clearing is a joint venture of SaskCentral, Central 1, Alberta Central and Credit Union Central of Manitoba that provides governance and oversight to group clearing strategies, activities and risks on behalf of credit unions across the country.

Canadian Credit Union Association (CCUA)

Share ownership by SaskCentral: 10.3%

As part of the creation of CCUA, all assets and liabilities of Credit Union Central of Canada (CUCC), except those related to payments and specifically activities with Interac, were transferred to CCUA on January 1, 2016.

CCUA is the national trade association for the Canadian credit union system. It represents Canada's credit unions, caisses populaires outside Quebec and provincial credit union central organizations. CCUA is the first national credit union governed organization in Canada and works on behalf of its members in four key

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areas: advocacy and government relations; national regulatory and network compliance; professional development and education; and national awareness building.

189286 Canada Inc.

(formerly known as CUCC)

Share ownership by SaskCentral: 12.4%

Through the creation of CCUA, the numbered company retained the electronic assets related to payments and specific activities in Interac.

Credential Financial Inc.

Share ownership by SaskCentral: 8.2%

Credential Financial Inc. is the national wealth management provider founded by the Canadian credit union system. The company offers credit unions and independent investment firms an integrated range of products and services to meet the financial needs of Canadians.

Credential Financial Inc. also provides its partners with a full complement of back-office administration and in-branch support.

Northwest & Ethical Investments LP (NEI)

Share ownership by SaskCentral: 8.2%

NEI is a mutual fund company that makes independent portfolio managers accessible to Canadian retail investors through two fund families: Northwest Funds and Ethical Funds. NEI is a fully Canadian-owned company, owned 50% by Desjardins Group and 50% by the provincial credit union centrals. This backing of experience and support provides the company

with stability and the resources to actively pursue business growth through credit unions and independent financial advisors across Canada.

The Co-operators Group Limited

Share ownership by SaskCentral: 3.5%

The Co-operators is a 100% Canadian-owned and operated company insuring over two million people Canada-wide. Its member-owners are co-operatives, credit unions and like-minded organizations, representing a variety of sectors and regions across the country. The Co-operators supports and funds the development of community-oriented co-operatives and social enterprises, and works to contribute to communities across Canada.

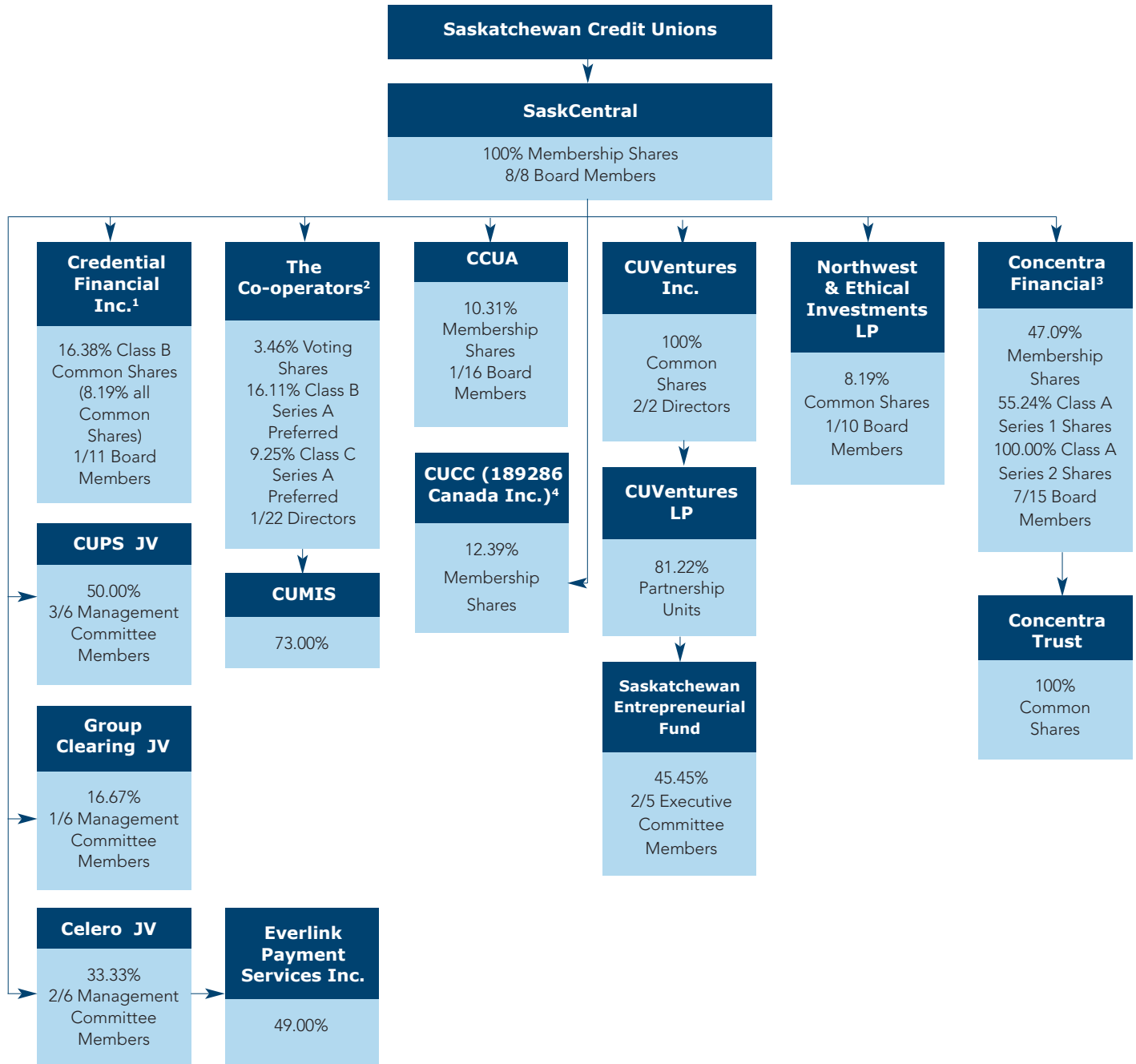
Along with Central 1, The Co-operators holds joint ownership of CUMIS. CUMIS partners with credit unions to deliver competitive insurance and financial solutions. CUMIS' principal companies are CUMIS Life Insurance Company and CUMIS General Insurance Company.

CUVentures Inc.

Share ownership by SaskCentral: 100%

CUVentures Inc. invests in the Saskatchewan Entrepreneurial Fund Joint Venture (SEF JV). SEF JV provides direct investments in small and medium sized enterprises throughout Saskatchewan. CUVentures Inc. also acts as an aggregation vehicle through which individual credit unions have invested in the APEX Investment LP.

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1 SaskCentral has defacto representation through Alberta Central's board representative.
 2 Director represents all Saskatchewan member-owners.
 3 Board members represent the Saskatchewan region.
 4 CUCC electronic assets held by numbered company.